



# Special Delivery

A publication for the members of  
Cincinnati Postal Employees Credit Union

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## Welcome

We want to welcome the members from the Dayton Postal Credit Union. We hope you will enjoy the newsletter that we provide our Share Draft members each month.

## E-Statements Are Available Electronically

You may receive your monthly/and or quarterly statements electronically and you can view your last three e-statements at no charge. It is mandatory that WEB PAL II contains your correct E-Mail address so you can receive your statement notification. To enroll, log on to [www.cpecu.com](http://www.cpecu.com) and follow these directions.

1. Click on WEB PAL II.
2. Enter your account number and password.
3. On the left side menu, under **Services** click on **Options**.  
A new page titled Available Service. Click on “**Service Enrollment**”.
4. The next page titled Available Service. Click on “**E-statements**”.
5. E-statement options give you the available plan(s). Click **WEB PAL II E Statement Silver Plan** this will take you to E-Statement plan information. By enrolling in this Silver Plan you will be automatically removed from receiving paper statements. All E-statements enrollments must be done by the 26th of the month in order to receive an E-statement that month. If you enroll after the 26th of the month you can expect a paper statement for that month and an E-statement the following month.
6. Click on **Enroll in WEB PAL II Silver Plan**.
7. On this screen you will have to give us your e-mail address Primary and Secondary, then click on the **save button**.
8. This will take you to the E-Statement Disclosure Screen, read the disclosure as you scroll down to the bottom. Click on **accept disclosure**. You must accept disclosure to receive E-statements.
9. The next screen will tell you that your enrollment has been confirmed, and will give you an opportunity to view the last three statements.
10. Please note that the statements are in PDF format and requires Adobe acrobat, which can be down loaded from our web site by clicking on “**Get Adobe Acrobat Reader**”.

Once this process is completed you are ready to view your statements on line or print them out. Also the monthly newsletter is available on line for those members that receive E-statements.

**All of us join  
in wishing you a  
Happy Holiday Season  
and a prosperous  
New Year.**

**The Board of Directors and Staff**



**CPECU has given over \$14,000 in scholarships to members wanting to further their education. CPECU is offering two \$1000 scholarships to members of the credit union and you could be the member to win.**

***There are three ways to apply:***

- Stop in the credit union office and pick up an application.
- Call the credit union at 513-381-8600 and have an application sent to your home.
- Log on to ***www.cpecu.com/scholarship*** and look in the promotions box for the scholarship promotion and download your application.

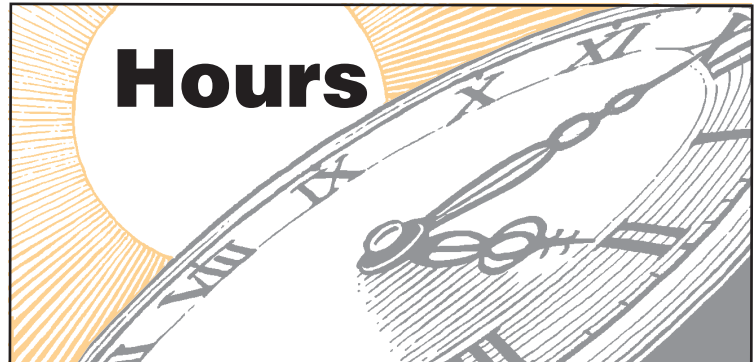
Complete the application and write a 500-750 word essay on how to ***“Create a marketing plan to attract new members to the credit union. (From your age group). Include and discuss the communication tools you would use to effectively promote your plan.”***

The deadline for returning your application is March 12, 2009. All the requirements will be included in your application. We would love to see more members applying for the scholarship.



**Special Hours for  
Christmas Eve, December 24**

**Cincinnati and Dayton  
7:30am – 3:00pm**



**Cincinnati Office**

Monday & Friday...7:30 a.m. to 6:00 p.m.  
Tuesday & Thursday...8:00 a.m. to 5:00 p.m.  
Wednesday...10:00 a.m. to 5:00 p.m.



**Dayton Office**

Monday, Tuesday, Thursday...8:30 a.m. to 5:00 p.m.  
Wednesday, Effective December 3, 2009  
10:00 a.m. to 5:00 p.m.  
Friday...8:00 a.m. to 5:00 p.m.

**PERSONAL ACCOUNT LINE**

Call P.A.L. for all your account information.  
If you are in area codes 513, 812 or 859  
call 632-5693... all other area codes call  
1-800-621-9722. Or visit WebPal II  
at [www.cpecu.com](http://www.cpecu.com).



By member choice accounts are insured by ASI for up to \$250,000. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.

***We will be closed...***

Thanksgiving, November 27, 2008  
Christmas, December 25, 2008  
New Year's Day, January 1, 2009  
Martin Luther King Day, January 19, 2008

***Dates to Remember...***

Annual Meeting, February 26, 2009

***The articles and opinions in this publication are for general use only, and are not intended to provide specific advice or recommendations for any individual. We suggest that you consult the appropriate individual such as your attorney, accountant, financial advisor or doctor with regard to your individual situation.***

## Bankruptcy Is No Easy Way Out

If you're to believe the ads, declaring bankruptcy is a quick and easy way to solve money problems. But except in cases of a total financial collapse, for example, due to crushing medical bills, bankruptcy is no cure-all. There are two types of consumer bankruptcies:

1. **Chapter 13** or "reorganization" allows debtors to pay off a default over a period of three to five years, rather than surrender property.
2. **Chapter 7** or "straight bankruptcy" involves liquidating all but certain exempt property. (Each state has specific exemptions.)

Personal bankruptcy leaves a scar on your credit rating for 10 years. That means you'll have difficulty:

- Finding a place to live. If you want to buy a home, your mortgage applications will likely be denied. Renting a place to live may be more difficult.
- Obtaining a credit card. That makes simple transactions like renting or reserving a hotel room difficult. While there are credit cards marketed to bankrupts, they have extraordinarily high interest rates.
- Finding lower cost insurance. Some companies charge premiums to those with negative credit rating.

If you are having credit problems: visit your credit union as soon as possible. We don't offer miracle cures, but we can help you regain your financial health by providing free, confidential assistance.

## Time for a Financial Checkup

As the year 2008 draws to a close, your credit union urges you to do a financial checkup. Just as you would have an annual physical examination with your doctor, you should pick a time of year to do an annual physical of your finances. This is a good time, before the busy holidays set in. Here's a list of essentials to consider:

**Review your financial goals.** Have you made progress or fallen short? If so figure out why, and revise your goals to get back on track. Don't have goals? Now would be a good time to set some.

**Evaluate changes in your personal situation.** Things such as a job change, divorce, adding a baby to your family, retiring, buying a house, getting married, or moving may cause, spending, savings and investments.

**Assess assets and their protection.** Review your home owners or renter's insurance, health insurance, and auto insurance.

**Prepare for the unexpected.** How are you set for disability if you were to become sick or injured for a prolonged period? Review your will, and if applicable, your estate plan. Have any changes taken place that requires updating?

**Evaluate debt.** How are you doing on controlling and paying down debt? In particular has credit card debt increased this year? If so, is it time to consider a consolidated loan and getting rid of one or more credit cards?

**How's your credit score?** If you haven't ordered your free annual copies of your credit reports, now is a good time.

**Prepare to reduce income taxes.** Check eligibility for all possible deductions. Check with a tax professional to see if you're eligible for a tax-deductible Individual Retirement Account (IRA)

**Review your retirement plans.** Are you contributing enough to your various retirement accounts to live the kind of life you want?

**If you're financial health is in good shape, congratulations!** If it can use a little work, at least you know where to concentrate your efforts. Definitely make plans to see your credit union. We can help in many of these areas.

**NEW VEHICLE LOAN  
RATES AS LOW AS**

**5.24%**

**\*APR**

*\*Annual Percentage Rate Based on Member's Credit Score  
Rates may change at any time*