



Special Delivery

A publication for the members of
Cincinnati Postal Employees Credit Union

1243 West 8th St., P.O. Box 14403, Cincinnati, OH 45250-0403, Tel: 513-381-8600, Toll Free: 1-800-265-4527, Fax: 513-345-8726

Members Make Irene Their Valentine



Several members cleared their schedule and stopped by the credit union on Valentines Day to visit with Irene. It was a great day inside but the weather did not cooperate outside. It was cold, snowy and icy.

Irene enjoyed visiting with us and we hope she will do it again sometime soon.

We want to thank Irene for coming down to visit and the members for making Irene their Valentine. ♥

Incumbents Re-elected

At our 79th Annual Meeting it was announced that the 2 incumbents were elected to a three year term.

2007 BOARD OF DIRECTORS

- Tom Crowley Chair
- James Lambert..... Vice-Chair
- Dennis Marschner..... Secretary
- James C. Burns Treasurer
- Richard Joesting
- James Thomas McGregor
- Bill Nolan

Mark Mercer, a 2007 Board candidate, was appointed to serve on two Board Committees in 2007. Mark has been a member of CPECU since he was 5 years old, long before he ever became a postal employee. Mark is interested in being of service to the credit union as a volunteer.

CPECU Offering Tax Preparation Again

It's tax time again and CPECU and CU Advantage will be there for you with tax filing services:

1. IN PERSON

Mark Albertz, CPA can be reached for a personal appointment to have your taxes prepared, by phoning 513-762-1600 option 2 and you will be connected directly to the CPA office. Remember to let Mark know you are a member of CPECU.

2. DROP OFF TAX FILING INFORMATION

Just gather your tax information (1099, 1098, W2 etc.) and drop it off at CPECU and we will contact you when your taxes are completed.

3. USE TURBO TAX ON CPECU.COM

You can prepare your taxes using Turbo Tax and electronically file them. The cost will be available on the TurboTax Site by going to www.cpecu.com.

Important Changes

Dividend Payment

Your Board of Directors voted to change the dividend payment on all share and certificate accounts from quarterly to monthly, effective April 1, 2007. This means you will be getting use of your dividend money much faster and if you continue to accumulate your dividends you may see a higher yield on your savings.

Reduction on minimum deposit

The minimum deposit on share certificates was reduced from \$1,000 to \$500 by your Board of Directors, thereby allowing more members to open certificates and earn even a higher dividend. If you have been thinking about opening a certificate NOW is the time to do it...monthly dividends and lower minimum deposit. Call us today!

2006 Tax Refund

Have your 2006 tax refund sent directly to your share account or your checking account at CPECU via direct deposit...it's quicker, safer and easier.

Why not take advantage of this convenient way to deposit your refund. Simply include our routing and transit number (242076669) on your tax form.

If you want the refund to go to your savings account use your account/member number followed by 0 0. If you want your refund to go to your checking (Draft Account) account use the number located on your checks.

If you have any questions about these numbers call one of our member service representatives at 513-381-8600.

Certificate Rates

Current as of April 1, 2007

SHARE CERTIFICATES

	Rate	Yield
182 Day Share Certificate	4.25%	4.33%
9 Month Share Certificate	4.55%	4.64%
12 Month Share Certificate	4.80%	4.91%
15 Month Share Certificate	5.30%	5.43%
18 Month Share Certificate	5.60%	5.75% +
24 Month Share Certificate	5.65%	5.80% +
60 Month Share Certificate	5.70%	5.85% +

PAYROLL DEDUCTION CERTIFICATES

	Rate	Yield
15 Month PRD Certificate	4.30%	4.39% +
24 Month PRD Certificate	4.50%	4.59% +

Minimum deposit for Share Certificates is \$500 and minimum for Payroll Deduction Certificates \$12.50 per week. There is a penalty for early withdrawal. The rates may change at any time and dividends are calculated on the average daily balance and paid monthly.

+ These rates are also available for IRAs.

Attention Home Owners

A Home Equity Loan Can Make Your Dreams Come True

Check our low Second Mortgage and Home Equity Loan Rates. We have a variety of Home Equity Loans that should fit your borrowing needs. Put your home's equity to work for you.

Second Mortgage Loans - As Low as ****4.99% A.P.R.***

Home Equity Loans - As Low As **7.99% A.P.R.***

Home Owner Unsecured Loan - **15% A.P.R.***

*Annual Percentage Rate

**Based on Member's Credit Score

- Rates may change at any time.



Reds Baseball Tickets To Lucky Winners

Yes, that's right we are again giving away Reds baseball tickets, sets of 4 tickets each and a parking pass to see the Reds play. All you have to do is have your name entered in our drawing. We will enter your name each time you use one or more of the following services:



- Open a Share Draft Account with Direct Deposit.
- Open a Share Certificate for \$15, 000 or more. (New money).
- Take out a Home Equity or a Second Mortgage Loan for \$15,000 or more.
- Take out a vehicle Loan for \$15,000 or more.
- Sign up a new member and both of you will be entered in our drawing.
- Be approved for one of our credit cards.

Winning tickets will be drawn on the 1st working day in April, May, June, July, and August 2007. All loans must be closed before drawing date.

Winners must pick up tickets and parking passes 3 days prior to date of the game or forfeit tickets. Another drawing will be held for any forfeited tickets.

The articles and opinions in this publication are for general use only, and are not intended to provide specific advice or recommendations for any individual. We suggest that you consult the appropriate individual such as your attorney, accountant, financial advisor or doctor with regard to your individual situation.

Pssst...want to know where you can get a great mortgage deal?

Try CU Mortgage Network! CPECU has partnered with CU Mortgage Network to provide our membership with out-standing mortgage programs, such as:

- **FHA/VA**
- **Ohio Bond Money**
- **100% Financing – Purchase or Refinance**
- **15, 20 & 30 Year Fixed Rate Mortgage Programs**



Check out CU Mortgage Network's rates online at www.cumtg.org.

CU Mortgage Network offers Free Pre-Approvals! Call 762-1692 today and get pre-approved for your new home purchase. It's easy. You can apply over the telephone!

OHFA is offering 100% financing through the Ohio Bond Money Program at a 6% fixed rate for 30 years. This program is available through CU Mortgage Network. Call 762-1692 for further details.

Enclosed is a special savings offer from CU Mortgage Network!

Helpful Internet Sites

Do Not Call Registry www.donotcall.gov
ATM Locator www.ohiocreditunions.org/atm.htm
Credit Union job listings for Ohio
..... www.ohiocreditunions.org/jobs.htm

Hours

Monday & Friday...7:30 a.m. to 6:00 p.m.
Tuesday & Thursday...8:00 a.m. to 5:00 p.m.
Wednesday...10:00 a.m. to 5:00 p.m.

PERSONAL ACCOUNT LINE

Call P.A.L. for all your account information.
If you are in area codes 513, 812 or 859 call 632-5693... all other area codes call 1-800-621-9722. Or visit WebPal II at www.cpecu.com.

We will be closed...

Memorial Day, May 28, 2007
Independence Day, July 4, 2007
Labor Day, September 3, 2007



By member choice accounts are insured by ASI for up to \$250,000. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. **MEMBERS ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.**

Additional Fraud Protection for Our Credit Card Members

To help protect you from fraud, on May 21, 2007 we will enhance our existing security protection. We already protect your account by reviewing activity after transactions are approved. We attempt to contact you on the day a transaction falls outside of your normal spending pattern. As criminals become more sophisticated, the need to protect your account during the transaction could prevent additional fraud immediately at the merchant. In some instances you may be declined at the merchant if the activity is considered extremely suspicious. With a simple call to Customer Service (1-800-299-9842), we'll validate the transaction and allow you to continue shopping immediately. We hope you enjoy the peace of mind that comes with knowing your card carries the latest state of the art security features.

Check Us Out

If your checking account is still at a bank, it's time to check out checking at the credit union. Our checking accounts make using the credit union easier than ever.

Think it's too much hassle to switch? We make opening your credit union checking account and transferring your funds easy.

Try Checking the Credit Union way!



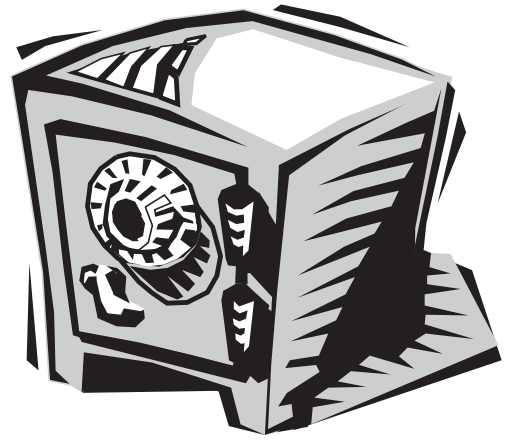
If you're Moving Keep Us Posted

Each month the credit union receives mail back from the post office that is undeliverable. If you're planning a move soon, it is important to let your credit union know your new address as soon as possible. Also, if you have changed your name, please let us know so we can update our records.

For a name change, you'll need to come by the credit to update your signature card. All changes of addresses must be in writing. You can stop by the credit union to make these changes.

We will bring your records up-to-date the moment we receive your change of address information. By keeping us informed, we won't lose you and you won't lose valuable time in receiving your mail from us.

PRIVACY POLICY



***Your Money
is “Safe” with Us!***

CINCINNATI POSTAL EMPLOYEES CREDIT UNION, INC. PRIVACY POLICY

Cincinnati Postal Employees Credit Union, Inc. is owned by its members and run by a Board of Directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. If you have any questions, please contact a member service representative at 513-381-8600 or 1-800-265-4527.

INFORMATION WE COLLECT AND DISCLOSE ABOUT YOU

Cincinnati Postal Employees Credit Union, Inc. collects nonpublic information about you from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions and experiences with us or others; and
- Information about your use of our Web site through cookies (small pieces of data stored by your Internet browser on your computer) or other technology that may be used to , among other things, remember passwords for you, help us provide you with customized content; and
- Information we receive from a consumer reporting agency (i.e. credit bureaus).

We are committed to providing you with competitive products and services designed to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either services to us or additional financial products for you to consider. The Credit Union’s Board of Directors has approved each of these companies.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions, or protect the security of our financial records.

If you terminate your membership with Cincinnati Postal Employees Credit Union, Inc., we will not share information we have collected about you, except as permitted by law.

HOW WE PROTECT YOUR INFORMATION

Cincinnati Postal Employees Credit Union, Inc. restricts access to nonpublic personal information about you to those employees who have a specific business purpose for using it. Our employees are trained on the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.

WHAT YOU CAN DO TO HELP PROTECT YOUR PRIVACY

Cincinnati Postal Employees Credit Union, Inc. is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Keep your information with us current. If your address or phone number changes, please let us know immediately. It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will contact you immediately.
- Be cautious when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you, explains the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Protect you account numbers, card numbers, PINs (personal identification numbers) and passwords. Never keep your PIN with your ATM, debit or credit cards that can provide free access to your accounts if your card is lost or stolen.