



Special Delivery

A publication for the members of
Cincinnati Postal Employees Credit Union

1243 West 8th St., P.O. Box 14403, Cincinnati, OH 45250-0403, Tel: 513-381-8600, Toll Free: 1-800-265-4527, Fax: 513-345-8726



79th Annual Meeting

You are invited to attend the 79th Annual Meeting of the Cincinnati Postal Employees Credit Union, Inc. The meeting will be held on Thursday, February 22, 2007, at 1243 W. 8th Street, credit union building, lower level.

Meeting starts at 5:15 p.m.



Who are your nominees?

Richard H. Joesting

Richard has served Cincinnati Postal Employees Credit Union, Inc. as a Director for 42 years. He has served on the Audit Committee and is retired from the Postal Service. He has attended several seminars and completed numerous credit union educational courses to keep updated on credit union responsibilities.

James Thomas McGregor

Tom has been a member of the Board of Directors since 1981. He has served on the Audit Committee for three years. He has attended workshops, seminars, taken several classes sponsored by the credit union to better prepare him to serve the credit union.

Mark Mercer

Mark is a life long resident of Ft. Thomas, KY. He has been employed by the U.S. Postal Service for 21 Years and is currently a letter carrier operating out of the Mid-City Station. Mark is owner of several businesses involved in real estate investments. He is a member of the Cincinnati Real Estate Investors Association and has attended small business development seminars at Northern Kentucky University.

Cincinnati Postal Employees Credit Union, Inc.

2006 BOARD OF DIRECTORS

- Tom CrowleyChairman
- James LambertVice-Chairman
- Dennis MarschnerSecretary
- James C. BurnsTreasurer
- Richard Joesting
- James Thomas McGregor
- Bill Nolan

CREDIT COMMITTEE

- Tom CrowleyChairman
- Ann Martin
- Sandra Halm
- Karen Bepler



2007 OFFICIAL BALLOT

Cincinnati Postal Employees Credit Union, Inc.

You are being asked to elect two of the following members to serve on the Board of Directors for a full three-year term. After filling in the ballot, please place it inside the Official Ballot Envelope, seal it and write your name on the back. Mail or bring it to the credit union, 1243 West 8th Street, Cincinnati, OH 45203 before 5:00 p.m., February 21, 2007. (Ballots will not be available at the meeting)

ONLY ADULT MEMBERS OVER 18 YEARS OF AGE ARE ELIGIBLE TO VOTE.

NOMINEES

- Richard H. Joesting
- James Thomas McGregor
- Mark Mercer

Your Credit Union Account Number: _____
(Put in Official Ballot Envelope - seal and sign.)

Signature _____



Thank You!

Sincere thanks to everyone that helped with our "Can You Spare Some Change Project", a Christmas project to benefit the Oyler School. Thanks to your generous donations and purchases of our bake goods we were able to purchase Christmas gifts for over 60 children this year. The gifts were delivered on December 13, 2006 by the Board of Directors and Staff of the credit union. Click on www.cpecu.com to view the Oyler School Christmas Party.

Reduced Credit Card Rates

We at CPECU are excited to tell you about our New Reduced credit card rates. We are lowering our already low rates by 1%. The following new rates were effective December 18, 2006:

VISA GOLD	9.9%
VISA CLASSIC	10.9%
MASTER CARD	10.9%

All current balances will remain at your previous low rate. However, as an added bonus, we are offering you a way to have your entire balance transferred to our new low rate. Use your CPECU credit card in the months of December 2006 and January 2007, and if you accumulate \$500.00 in purchases just show us your receipts and we will transfer your entire balance to the new rate! All requests for rate reduction must be in the CPECU office no later than February 9, 2007.

We thank you for your continued support of CPECU. If you have any questions, please contact a Loan Department Representative at (513) 381-8600 or 1-800-265-4527

CPECU Offering Tax Preparation Again

It's tax time again and CPECU and CU Advantage will be there for you with tax filing services:

1. IN PERSON

Mark Albertz, CPA can be reached for a personal appointment to have your taxes prepared, by phoning 513-762-1600 option 2 and you will be connected directly to the CPA office. Remember to let Mark know you are a member of CPECU.

2. DROP OFF TAX FILING INFORMATION

Just gather your tax information (1099, 1098,W2 etc.) and drop it off at CPECU and we will contact you when your taxes are completed.

3. USE TURBO TAX ON CPECU.COM

You can prepare your taxes using Turbo Tax and electronically file them. The cost will be available on the

Scholarships Available for Credit Union Members

CPECU has two \$1,000 scholarships available for qualified applicants. Call the credit union to have an application sent to your home or go on line at www.cpecu.com/scholarship for complete details and an application. The application contains all the requirements, but you must be a member in good standing of CPECU and the completed application must be returned to the credit union on or before March 8, 2007.

The Cincinnati Chapter of Credit Unions will reward at least (9) \$1000 scholarships to qualifying high school seniors and college students who belong to a credit union located in Hamilton, Clermont, Brown and Adams counties. You can pick up an application in your school counselor's office or call CPECU to have an application sent to your home. The application must be postmarked no later than February 12, 2007.

Circle the dates of February 12th and March 8th to be eligible for the scholarship money.

**WATCH YOUR MAIL...
YOUR 1099's FOR
INTEREST AND
DIVIDENDS WILL BE
MAILED TO YOU
BEFORE THE END OF
JANUARY 2007**



TurboTax Site by going to www.cpecu.com.

**Fee schedule for 1. and 2. listed below:
Prices include preparation of 1 Federal, 1 State and 1 City return.**

Electronic filing is a separate charge.

1040EZ	\$75.00
1040A	\$95.00
1040 Long Form including A & B schedules ..	\$125.00
1040 Long Form Business	\$150.00-\$165.00
without depreciation (schedules A& B if needed)	
1040 Long Form Business	\$190.00
with depreciation and/or Rental Property (schedules A&B if needed)	
Other Forms not listed above	\$30.00
Electronic Filing	\$35.00

Thanks for Using Your Credit Union!

Over \$120,000 profit was returned to our members in the form of a cash bonus on December 31, 2006. The more credit union services you were using the larger the bonus you received. The bonus was divided on a per member basis, not per account basis accordingly:

Members having at least \$5.00 in their Share account divided \$24,100 *

Members having an active Share Draft Account divided \$24,100 *

Members having a Share Certificate divided \$24,100 *

Members having an active loan divided \$24,100 *

Members having an active Credit Card divided \$24,100 *

We're always saying how the credit union is best and most cost-effective financial solution to all your financial needs – whether you need a savings, checking, credit card, or loan. Still, with all the “noise” out there in the financial marketplace, it's easy to get distracted by “for-profit banks” and other financial institutions making introductory offers only to slam-dunk you down the road with high interest rates and/or service charges.

Your credit union would just like to thank you for keeping your eye on the financial ball and recognizing that your credit union is still your best overall deal when it comes to financial service. Believe us – we don't take that loyalty for granted. We work hard to offer you the best financial products and services at the lowest possible cost. And, we will continue to work hard in 2007 to retain your loyalty. Thanks for giving your credit union the opportunity to be your financial institution of choice this past year.

Now is good time to open a certificate with CPECU. By bringing money you have in another financial institution to open a CPECU certificate you will be helping the credit union fulfill other member's loan needs. Due to our heavy loan volume we are in the need of new money.

* Bonus Cash will be based upon the number of members using one or more of the services above, not on the number of accounts the member owns.



Monday & Friday...7:30 a.m. to 6:00 p.m.
Tuesday & Thursday...8:00 a.m. to 5:00 p.m.
Wednesday...10:00 a.m. to 5:00 p.m.

PERSONAL ACCOUNT LINE

Call P.A.L. for all your account information.
If you are in area codes 513, 812 or 859 call 632-5693...
all other area codes call 1-800-621-9722.
Or visit WebPal II at www.cpecu.com.

DATES TO REMEMBER

Annual Meeting, February 22, 2007
Scholarship Deadline, March 8, 2007
We will be closed...
Martin Luther King Day, January 15, 2007
Presidents Day, February 19, 2007
Memorial Day, May 28, 2007



By member choice accounts are insured by ASI for up to \$250,000. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. **MEMBERS ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.**

Certificate Rates

Current as of January 1, 2007

	Rate	Yield
182 Day Share Certificate	4.25%	4.32%
9 Month Share Certificate	4.55%	4.63%
12 Month Share Certificate	4.80%	4.89%
15 Month Share Certificate	5.30%	5.41%
18 Month Share Certificate	5.60%	5.72% **
24 Month Share Certificate	5.65%	5.77% **
60 Month Share Certificate	5.70%	5.82% **

Minimum Deposit \$1000 – Penalty for Early Withdrawal – Rates May Change at Any Time – Dividends are calculated on the Average Daily Balance Compounded Quarterly. **These rates are also available for IRAs.

The articles and opinions in this publication are for general use only, and are not intended to provide specific advice or recommendations for any individual. We suggest that you consult the appropriate individual such as your attorney, accountant, financial advisor or doctor with regard to your individual situation.

INSURANCE DISCLOSURE INFORMATION

Dear Valued Member:

Credit unions are member-owned cooperative financial institutions and by members' choice your share (deposit) accounts with Cincinnati Postal Employees Credit Union are insured by the nation's largest private insurer of credit union deposits – American Share Insurance (ASI). ASI insures each of your accounts up to \$250,000, irrespective of the number or types of accounts you may have with the credit union. As a result, members do not have to move their savings to other financial institutions to maintain maximum insurance coverage as their balances grow.

Much like our credit union, ASI is member –owned, but operates as a Share Guaranty Corporation. ASI is licensed by the Ohio Department of Insurance and dual regulated by the Ohio Department of Insurance and the Ohio Department of Commerce. In addition, our state credit union regulator has authorized ASI as an alternative to Federal Share Insurance. Our members have chosen to have their shares insured by ASI.

ASI has operated successfully since 1974 insuring only credit unions, and no individual member has ever lost money in an ASI insured credit union. The company is subject to annual audits and actuarial studies by independent CPA's and actuaries, as well as examinations by state regulatory authorities from their nine states of operation. Our credit union's board of directors believes that ASI's program complements the credit union's mission and commitment to member services. For more information on ASI please visit their website at www.americanshare.com.

The Financial Services Relief Act of 2006 requires that we mail to each member who was a depositor with the credit union before October 13, 2006, a notice disclosing the nature of the insurance of your accounts, and request that you sign and return the acknowledgment disclosure below to the credit union. Failure to return a signed acknowledgment will not affect the insurance of your accounts or other credit union programs or services.

Sincerely,

The Board of Directors

IMPORTANT INFORMATION ABOUT YOUR DEPOSIT INSURANCE

The Financial Services Regulatory Act of 2006 requires that members of non-federally insured credit union acknowledge they understand the insured status of their accounts. To comply with this Act we are asking you to read and sign the acknowledgement of disclosure below. Failure to return this card will not affect the insured status of your accounts.

ACKNOWLEDGMENT OF DISCLOSURE

I acknowledge that my deposit accounts are insured up to \$250,000 per account by American Share Insurance, the nation's largest private insurer. Furthermore, I acknowledge that this institution is not federally insured and if the institution fails, the Federal Government does not guarantee that I will get back my money.

Signature

Print Name

Please sign and return to Cincinnati Postal Employees Credit Union