



Special Delivery

A publication for the members of
Cincinnati Postal Employees Credit Union

1243 West 8th St., P.O. Box 14403, Cincinnati, OH 45250-0403, Tel: 513-381-8600, Toll Free: 1-800-265-4527, Fax: 513-345-8726



80th Annual Meeting

You are invited to attend the 80th Annual Meeting of the Cincinnati Postal Employees Credit Union, Inc.

The meeting will be held on Thursday, February 28, 2008, at 1243 W. 8th Street, credit union building, lower level.

Meeting starts at 5:15 p.m.



Who are your nominees?

James C. Burns

Jim has served as a Board Member and Treasurer since 1977. He has served as Chairman of the Audit Committee for four years prior to being elected to the board. He has a financial background, has attended credit union seminars and training programs to stay current on credit union affairs, rules and regulations. He is interested in the long term success of the credit union. Jim has been a member of the credit union since 1967.

Thomas M. Crowley

Tom retired from the Postal Service with thirty years service. His educational background is business and art. He has attended credit union seminars and training programs to improve his knowledge of credit union affairs. Tom desires to continue serving the credit union as a director.

Mark Mercer

Mark has been employed by the U.S. Postal Service for 22 Years and is currently a letter carrier operating out of the Mid-City Station. He has served the credit union on the Building and Delinquent Loan Committees the past year. He is a member of the Cincinnati Real Estate Investors Association and has attended small business development seminars at Northern Kentucky University. Mark has been a credit union member since 1969.

Bill Nolan

Bill and his wife have three daughters and one son. He is a graduate of Xavier University. He is a 32 year Postal Employee having started his career in 1975 with the Postal Inspection Service. He has held various positions in the Finance Office including his current position as Internal Control Analyst. He has been a Board member for three years.

Cincinnati Postal Employees Credit Union, Inc.

2007 BOARD OF DIRECTORS

- Tom CrowleyChairman
- James LambertVice-Chairman
- Dennis MarschnerSecretary
- James C. BurnsTreasurer
- Richard Joesting
- James Thomas McGregor
- Bill Nolan

CREDIT COMMITTEE

- Tom CrowleyChairman
- Ann Martin
- Sandra Halm
- Karen Bepler

2008 OFFICIAL BALLOT

Cincinnati Postal Employees Credit Union, Inc.

You are being asked to elect three of the following members to serve on the Board of Directors for a full three-year term. After filling in the ballot, please place it inside the Official Ballot Envelope, seal it and write your name on the back. Mail or bring it to the credit union, 1243 West 8th Street, Cincinnati, OH 45203 before 5:00 p.m., February 26, 2008. (Ballots will not be available at the meeting)

ONLY ADULT MEMBERS OVER 18 YEARS OF AGE ARE ELIGIBLE TO VOTE.

NOMINEES

- Jim Burns
- Thomas M. Crowley
- Mark Mercer
- Bill Nolan

Your Credit Union Account Number: _____
(Put in Official Ballot Envelope - seal and sign.)

Signature _____



Scholarship Applications Now Available

Two \$1000 scholarships are available to members of CPECU to help defray college tuition costs.

HOW EASY CAN WE MAKE THIS? AS EASY AS 1, 2, 3

- 1) Log on to www.cpecu.com and click on the Scholarship icon in the Promotions box on the right side of the home page. Follow the directions.
- 2) Call CPECU at 513-381-8600 or 800-265-4527 and request a Scholarship application be sent to your home. Follow the directions.
- 3) Stop in CPECU and pick up a Scholarship Application. Follow the directions.

Entry Requirements:

- 1) Applicant must be a member of the credit union, in good standing.
- 2) Applicant must type the scholarship application.
- 3) Applicant must complete a minimum 500-750 word essay on: "Pick a controversial problem in education and suggest a solution"

DEADLINE MARCH 13, 2008

Considering Refinancing Your Adjustable Rate Loan?

Approximately \$362 billion worth of adjustable-rate-sub prime mortgages are due to reset in 2008.

If you have an adjustable rate mortgage that is due to reset in 2008 you may want to consider refinancing sooner rather than later.

Our mortgage partner CU Mortgage Network offers FHA financing and 30 year fixed rate loans.

If you have questions about your particular mortgage situation, just call our mortgage partner CU Mortgage Network at 513-762-1692 or CPECU at 513-381-8600. We will be happy to assist you in selecting the best mortgage program for you.

2007 Tax Refund

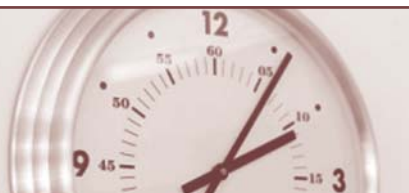
Have your 2007 tax refund sent directly to your share account or your checking account at CPECU via direct deposit...it's quicker, safer and easier.

Why not take advantage of this convenient way to deposit your refund. Simply include our routing and transit number (242076669) on your tax form.

If you want the refund to go to your savings account use your account/member number followed by 00. If you want your refund to go to your checking (Draft Account) account use the number located on your checks.

If you have any questions about these numbers call one of our member service representatives at 513-381-8600.

Hours



Monday & Friday...7:30 a.m. to 6:00 p.m.
 Tuesday & Thursday...8:00 a.m. to 5:00 p.m.
 Wednesday...10:00 a.m. to 5:00 p.m.



PERSONAL ACCOUNT LINE

Call P.A.L. for all your account information.
 If you are in area codes 513, 812 or 859 call 632-5693...
 all other area codes call 1-800-621-9722.
 Or visit WebPal II at www.cpecu.com.



By member choice accounts are insured by ASI for up to \$250,000. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. **MEMBERS ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.**

DATES TO REMEMBER

Annual Meeting, February 28, 2008
 Scholarship Deadline, March 13, 2008
We will be closed...
 Martin Luther King Day, January 21, 2008
 Presidents Day, February 18, 2008
 Memorial Day, May 26, 2008

We no longer Offer American Express Traveler's Cheque's

Due to changes American Express has made to their traveler's Cheque's program. We feel it is no longer a viable product for our members. As a result, we are no longer offering traveler's Cheque's effective November 21, 2007.

The articles and opinions in this publication are for general use only, and are not intended to provide specific advice or recommendations for any individual. We suggest that you consult the appropriate individual such as your attorney, accountant, financial advisor or doctor with regard to your individual situation.

Thank You

We want to offer a sincere thanks to everyone that helped with our "Can You Spare Some Change Project", a Christmas project to benefit the Oyler School, in Price Hill. Thanks to your generous donations and purchases of our bake goods we were able to purchase Christmas gifts and breakfast for over 70 children this year. The gifts were delivered on December 19, 2007 by the Board of Directors, Staff and employees of Mid-City Station. Click on www.cpecu.com to view pictures of the Oyler School Christmas Party.

AlertMe™ CONSUMER CREDIT MONITORING SERVICE

Protect Your Accounts With AlertMe™

Cincinnati Postal Employees Credit Union would like to remind you, of a monitoring service designed to help you proactively combat identity theft, a growing problem impacting millions of American's each year. AlertMe™ gives early warning of credit report activity so you can detect suspicious activity, catch problems and minimize losses.

Just go to www.cpecu.com and click on the AlertMe™ Banner and follow the instructions to enroll for this protection.

CPECU Offering Tax Preparation Again

It's tax time again and CPECU and CU Advantage will be there for you with tax filing services:

1. IN PERSON

Mark Albertz, CPA can be reached for a personal appointment to have your taxes prepared, by phoning 513-762-1600 option 2 and you will be connected directly to the CPA office. Remember to let Mark know you are a member of CPECU.

2. DROP OFF TAX FILING INFORMATION

Just gather your tax information (1099, 1098,W2 etc.) and drop it off at CPECU and we will contact you when your taxes are completed.

3. USE TURBO TAX ON CPECU.COM

You can prepare your taxes using Turbo Tax and electronically file them. The cost will be available on the

Let us pay off your
HIGH INTEREST RATE CREDIT CARD BALANCES
with a Balance Transfer



No Annual Fee

CREDIT CARD RATES

MASTERCARD 10.9% APY	VISA 10.9% APY	VISA GOLD 9.9% APY
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**WATCH YOUR MAIL...
YOUR 1099's FOR
INTEREST AND
DIVIDENDS WILL BE
MAILED TO YOU
BEFORE THE END OF
JANUARY 2008**



TurboTax Site by going to www.cpecu.com.

Fee schedule for 1. and 2. listed below:

Prices include preparation of 1 Federal, 1 State and 1 City return.

Electronic filing is a separate charge.

1040EZ	\$80.00
1040A	\$100.00
1040 Long Form including A & B schedules ..	\$140.00
1040 Long Form Business	\$165.00-\$180.00
without depreciation (schedules A& B if needed)	
1040 Long Form Business	\$210.00
with depreciation and/or Rental Property (schedules A&B if needed)	
Other Forms not listed above	\$35.00
Electronic Filing	\$35.00